

Application Supplement

Applicant's Full Name: _____

Principal's Full Name (if different): _____

Attorney's Name & Firm (if applicable): _____

Agency: _____

ALL BONDS:

1) Have you or any partners been bankrupt or insolvent? Yes : Provide explanation on Application Supplement:

2) Are there any lawsuits, judgments, or liens outstanding against applicant? Yes: Provide explanation on Application Supplement:

3) Has application for this bond been declined by another Surety? Yes: Provide explanation on Application Supplement:

4) Other: _____

Administrator or Executor Bond:

1) Is there an ongoing business in the estate? Yes No

If Yes:

a) What is the nature of the business: _____

b) Does Principal plan to wind down these business operations? Yes No

c) Does Principal plan to operate the business for an indefinite time period? Yes No

If Yes:

i) Will the court grant a license to continue business on a temporary basis? Yes No

ii) Will heirs grant permission to continue the business and sign waivers? Yes No

(1) Who will operate the business? _____

(2) What is the person(s) experience? _____

iii) Is the business solvent? Yes No

iv) Does the estate have sufficient assets to pay creditors whether or not the business is continued or sold? Yes No

d) Is there a will? Yes No

If Yes, what does the will state with regard to the business? _____

2) Has the Principal had prior custody of assets in any capacity? Yes No

If yes, then:

a) In what capacity did Principal have custody of assets? Guardian Committee Trustee Other _____

b) Was a final account filed and approved? Yes No

If No, state circumstances: _____

c) Did Principal have power of attorney as a relative or in some other capacity? Yes No

If Yes, what were the circumstances? _____

d) What is the relationship of the Principal to the Deceased or Ward? _____

e) Is Principal an heir to the state? Yes No

- i) If Yes, to what extent? _____
- ii) Who are the other heirs? _____

3) Is the estate insolvent? Yes No

If Yes, then:

- a) Total Assets? _____ Total Liabilities? _____
- b) Who are the creditors? _____
- c) What is the relationship of the Principal to Deceased? _____

4) Is the Principal indebted to the Estate? Yes No

If Yes:

- a) Amount of Indebtedness: _____
 - b) Are there sufficient funds, excluding the amount owed by Principal, to pay all creditors? Yes No
 - c) Can Principal repay the indebtedness in cash? Yes No
 - i) Is Principal an heir? Yes No
 - ii) Will his/her share of the estate, after payment of all other debts and legacies, be more than what he or she owes? Yes No
 - iii) Must he he/she repay the indebtedness before the estate can be closed? Yes No
 - iv) Is the indebtedness firmly established as to nature and amount? (i.e. Promissory Notes, etc.) Yes No
- (1) If Yes, maturity date or other evidence of debt: _____
- (2) If No, give full details: _____

d) Is the indebtedness "forgiven" by the will of the deceased? Yes No

5) Is the Principal a successor fiduciary, even if the prior fiduciary was not bonded? Yes No

If Yes:

- a) Is Principal succeeding himself in a new capacity? Yes No
 - i) If Yes, in what prior capacity? _____
- b) Was Principal bonded in the prior capacity? Yes No
 - i) If Yes, who was surety on the prior bond? _____
- c) What are the circumstances leading to the appointment of the successor fiduciary? _____
- d) If Principal was not the prior fiduciary, who was? _____
- e) Was there a proper accounting filed by prior fiduciary and approved by the probate court? Yes No

If not, why not? _____
- f) Was the prior fiduciary removed by the probate court or otherwise disqualified? Yes No

If yes, what are the details? _____

6) Are there any outstanding suits, liens, or judgments against the Principal or estate? Yes No

- a) If yes, then give full details: _____

7) Has the Principal ever filed for bankruptcy protection? Yes No

- a) Date of Filing: _____ Date of Discharge: _____
- b) What are the details: _____